

AN ORDINANCE **9 6 9 3 9**

RATIFYING A PROFESSIONAL SERVICES CONTRACT WITH LAW FIRM OF COX & SMITH, INCORPORATED, FOR LEGAL SERVICES IN CONNECTION WITH A PROPOSED ECONOMIC DEVELOPMENT AGREEMENT KNOWN AS PROJECT STARBRIGHT, AND AUTHORIZING PAYMENT FOR THOSE LEGAL SERVICES AND ASSOCIATED EXPENSES IN AN AMOUNT NOT TO EXCEED \$135,000.00.

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WHEREAS, the City Attorney has retained the law firm of Cox & Smith to participate in a contract negotiation team assembled to reach an agreement with a major manufacturing company interested in locating a facility in the San Antonio area; and

WHEREAS, the law firm is a San Antonio-based company with significant depth and experience representing municipalities and other clients in complex business and real estate transaction; and

WHEREAS, it is now necessary to ratify a professional services contract with Cox & Smith and to authorize payment for these legal services and associated expenses in an amount not to exceed \$135,000; **NOW THEREFORE**:

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SAN ANTONIO:

SECTION 1. A professional services contract in the amount of \$135,000 with the law firm of Cox & Smith for legal services in connection with a proposed economic development known as Project Starbright, is hereby ratified.

SECTION 2. The City Manager or her designee, is authorized to execute any and all documents required to complete the Professional Services Contract in connection with Project Starbright.

SECTION 3. Funds in the amount not to exceed \$135,000 are authorized to be encumbered in Fund 11-000000 (General Fund) in Index Code 665547 entitled "Third Party Review" and are made payable to Cox & Smith, Incorporated for legal services in connection with Project Starbright.

SECTION 4. The City intends to reimburse itself for this expense contingent upon the issuance of bonds or obligations in connection with the Project.

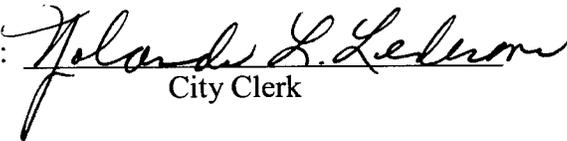
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Item No. 30

SECTION 5. The Director of Finance may, subject to concurrency by the City Manager or the City Manager's designee, correct allocations to specific index codes and fund numbers necessary to carry out the purposes of this Ordinance.

SECTION 6. This ordinance shall become effective December 20, 2002.

PASSED AND APPROVED this 19th day of December, 2002.


M A Y O R
EDWARD D. GARZA

ATTEST: 
City Clerk

APPROVED AS TO FORM: 
for City Attorney