

AN ORDINANCE **97399**

AUTHORIZING THE ACCEPTANCE OF A GRANT AWARD FROM CITICORP IN THE AMOUNT OF \$50,000.00 TO BE USED AS MATCH FUNDING FOR THE ASSETS FOR INDEPENDENCE INDIVIDUAL DEVELOPMENT ACCOUNT (IDA) PROGRAM FOR THE PERIOD OF JANUARY 1, 2003 THROUGH DECEMBER 31, 2003; RATIFYING THE SUBMISSION OF AN APPLICATION TO THE U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES (DHHS), ADMINISTRATION FOR CHILDREN AND FAMILIES IN CONNECTION WITH THE ASSETS FOR INDEPENDENCE IDA PROGRAM; AUTHORIZING THE ACCEPTANCE OF A GRANT AWARD FROM DHHS IN THE AMOUNT OF \$900,000.00 IN CONNECTION WITH SAID PROGRAM FOR THE PERIOD OF SEPTEMBER 30, 2001 TO SEPTEMBER 29, 2006; AND APPROVING A BUDGET IN CONNECTION WITH SAID GRANTS.

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WHEREAS, the City of San Antonio's Department of Community Initiatives (DCI) submitted a proposal to Citicorp for Individual Development Accounts and has received notification from Citicorp of an award in the amount of \$50,000.00 for use as match funding for the Assets for Independence, Individual Development Account (IDA) Program (also referred to as the Families SAVE IDA Program); and

WHEREAS, the City of San Antonio's Department of Community Initiatives submitted a proposal to the U.S. Department of Health and Human Services (DHHS), Administration for Children and Families in response to their request for Assets for Independence Program, IDA's and received notification from the DHHS of the award of supplemental funding in the amount of \$900,000.00 for the period of September 30, 2001 through September 29, 2006; and

WHEREAS, the public purpose for the Assets for Independence IDA Program is to promote the professional needs of the City and family, social and economic stability and to prepare the workforce for productive employment; and

WHEREAS, it is now necessary to authorize the acceptance of the award form Citicorp as match funding for the Assets for Independence IDA program, to ratify the submission of an application to the DHHS and authorize the acceptance of an award of \$900,000.00 from the DHHS in connection with said program and to approve a budget; **NOW THEREFORE:**

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SAN ANTONIO:

SECTION 1. The City Manager or her designee is authorized accept a grant award from Citicorp in the amount of \$50,000.00 to be used as match funding for the Assets for Independence Individual Development Account (IDA) Program for the period of January 1, 2003 through December 31, 2003. A copy of the award notification letters are attached hereto and incorporated herein for all purposes as Attachment II.

SECTION 2. The submission of a grant application to the United States Department of Health and Human Services (DHHS) Administration for Children and Families in connection with the Assets for Independence IDA program is hereby ratified.

SECTION 3. The City Manager, or her designee, is authorized to accept \$900,000.00 from the DHHS in connection with the Assets for Independence IDA Program for the period of September 30, 2001 to September 29, 2006. The public purpose for the Assets for Independence IDA Program is to promote the professional needs of the City and family, social and economic stability, and to prepare the workforce for productive employment. A copy of the award notification letter is attached hereto and incorporated herein for all purposes as Attachment I.

SECTION 4. Fund No. 26-022095, entitled "FAMILIES SAVE PROGRAM" is hereby designated for use in accounting for the above grant, and the sum of \$995,000.00 is hereby appropriated in said fund as set out in the detailed budget affixed hereto and incorporated herein for all purposes as Attachment III.

SECTION 5. The Director of Finance may, subject to concurrence by the City Manager or the City Manager's designee, correct allocation to specific Index Codes and Fund Numbers as necessary to carry out the purpose of this ordinance.

SECTION 6. This ordinance shall be effective on and after the tenth (10th) day after passage hereof.

PASSED AND APPROVED this 27th day of March 2003.



M A Y O R

EDWARD D. GARZA

ATTEST: Jolanda R. Ledezma
City Clerk

APPROVED AS TO FORM: [Signature]
City Attorney