

AN ORDINANCE **97214**

ACCEPTING GRANT FUNDS IN THE AMOUNT OF \$20,000.00 FROM THE J.P. MORGAN CHASE FOUNDATION TO IMPLEMENT A FINANCIAL LITERACY INSTRUCTION PROGRAM FOR YOUTH PARTICIPATING IN THE SAN ANTONIO EDUCATION PARTNERSHIP AND THE YOUTH OPPORTUNITY PROGRAM FOR A ONE YEAR PERIOD BEGINNING FEBRUARY 23, 2003; AND APPROVING A BUDGET FOR SAID PROGRAM.

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WHEREAS, the City of San Antonio (City) through the Department of Community Initiatives provides services to high school aged youth who are in school and to individuals aged 14 to 21 who live in the City's Empowerment Zone (EZ); and

WHEREAS, the City desires to increase it's capacity to provide financial literacy classes to youth engaged in the San Antonio Education Partnership and the Youth Opportunity Programs and sought additional funding for said purpose; and

WHEREAS, the J.P. Morgan Chase Foundation provides competitive funding to promote and increase financial literacy and has offered the City \$20,000.00 for such purpose; and

WHEREAS it is now necessary to accept said funds and approve a budget, **NOW THEREFORE:**

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SAN ANTONIO:

SECTION 1. The City Manager, or her designee, is hereby authorized to accept funds in the amount of \$20,000.00 from the J.P. Morgan Chase Foundation to implement a financial literacy instruction program for youth participating in the San Antonio Education Partnership and the Youth Opportunity Program for a one year period beginning February 23, 2003. A copy of the award letter is attached hereto and incorporated herein for all purposes as Attachment I.

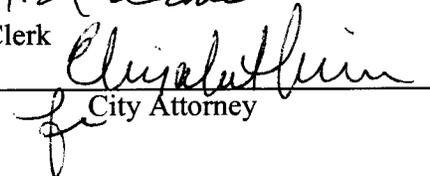
SECTION 2. The budget for Project No. 26-012238 entitled "San Antonio Youth Opportunity Grant – J.P. Morgan Chase Foundation" attached hereto and incorporated herein for all purposes as Attachment II is hereby approved.

SECTION 3. This ordinance shall be effective on and after the tenth (10th) day after passage hereof.

PASSED AND APPROVED this 13th day of February 2003.


MAYOR
RICARDO D. GARZA

ATTEST: 
City Clerk

APPROVED AS TO FORM: 
City Attorney