

AN ORDINANCE **97567**

AMENDING THE HUMAN DEVELOPMENT SERVICES FUND GUIDELINES THAT WERE PASSED AND APPROVED ON DECEMBER 19, 2002 PURSUANT TO ORDINANCE NO. 96958 TO INCLUDE THE EXPENDITURE OF HUMAN DEVELOPMENT SERVICES FUNDS FOR INDIVIDUAL DEVELOPMENT ACCOUNTS (IDA); AND AUTHORIZING THE ALLOCATION AND EXPENDITURE OF HUMAN DEVELOPMENT SERVICES FUNDS FROM COUNCIL DISTRICT 10 IN THE AMOUNT OF \$15,000.00 FOR USE AS MATCH FUNDING FOR STUDENT IDA'S FOR COLLEGE SCHOLARSHIPS.

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WHEREAS, pursuant to Ordinance No. 96958, passed and approved on December 19, 2002, the City Council adopted Human Development Service Fund (HDSF) Guidelines which authorized the expenditure of human development services funds; and

WHEREAS, the HDSF Guidelines did not authorize the expenditure of human development services funds for individual development accounts (IDAs); and

WHEREAS, it is now the intention of the City Council to amend the HDSF Guidelines in order to authorize the expenditure of human development services funds for IDAs; and

WHEREAS, the municipal public purpose that is served by the award of such expenditures is to: 1) promote the professional needs of the City, 2) prepare the workforce for productive employment and 3) promote family, social and economic stability; and

WHEREAS, Councilmember David Carpenter has expressed a commitment to invest \$15,000.00 of District 10's human development services funds to be used in the City's Savings for School Program; and

WHEREAS, the City's Savings for School Program provides a match for the Families SAVE IDA Program; and

WHEREAS, it is now necessary to amend the HDSF Guidelines and authorize the allocation and expenditure of human development services funds from Council District 10; **NOW THEREFORE:**

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SAN ANTONIO:

SECTION 1. The Human Development Service Fund (HDSF) Guidelines that were passed and approved on December 19, 2002 pursuant to Ordinance No. 96958 are hereby amended to include the expenditure of human development services funds for individual development accounts (IDA) for the public purpose of: 1) promoting the professional needs of the City, 2) preparing the workforce for productive employment and 3) promoting family, social and economic stability.

SECTION 2. Expenditure of human development services funds from Council District 10 in the amount of \$15,000.00 to be used to match student savings in individual development accounts is hereby approved.

SECTION 3. The budget in Fund 11-000000 (General Fund) is authorized to be revised by transferring \$15,000.00 from Index No. 725952 to Transfer Out Index No. 924811 and said amount is authorized to be transferred to Fund No. 26-022095, Families SAVE IDA Program and appropriated therein to Index No. 116111.

SECTION 4. The financial allocations in this ordinance are subject to approval by the Director of Finance, City of San Antonio. The Director of Finance may, subject to concurrence by the City Manager or the City Manager's designee, correct allocations to specific Index Codes and Funds Numbers as necessary to carry out the purposes of this ordinance.

SECTION 5. This ordinance shall be effective on and after the tenth (10th) day after passage hereof.

PASSED AND APPROVED this 1st day of May, 2003.


M A Y O R
EDWARD D. GARZA

ATTEST: Jolanda L. Ledezma

APPROVED AS TO FORM: Alyssa M. [Signature]
City Attorney