

AN ORDINANCE **97566**

AUTHORIZING THE ACCEPTANCE OF A GRANT IN THE AMOUNT OF \$18,500.00 FROM THE ANNIE E. CASEY FOUNDATION FOR THE SAVING FOR SCHOOL PROGRAM FOR THE PERIOD OF NOVEMBER 1, 2002 THROUGH APRIL 30, 2004; AUTHORIZING THE EXECUTION OF ANY NECESSARY DOCUMENTS IN CONNECTION THEREWITH; AUTHORIZING TRANSFER OF \$6,500.00 AWARDED BY THE ANNIE E. CASEY FOUNDATION FOR THE SAVING FOR SCHOOL PROGRAM IN 2002 INTO THE INDIVIDUAL DEVELOPMENT ACCOUNT (IDA) PROGRAM BUDGET; AND APPROVING AN AMENDED BUDGET IN CONNECTION WITH THE IDA PROGRAM.

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WHEREAS, the Saving for School Program offers **San** Antonio Education Partnership students the opportunity to save money for college through the use of individual development accounts (IDAs); and

WHEREAS, the Department of Community Initiatives has received notification from the Annie E. Casey Foundation of an amendment to a grant award providing an additional \$18,500.00 for a Savings for School program; and

WHEREAS, it is now necessary to authorize acceptance of additional grant funds for the Savings for School program, execution of an amended letter agreement, the transfer of funds into the IDA Program budget and to approve an amended budget, in connection therewith; **NOW THEREFORE:**

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SAN ANTONIO:

SECTION 1. The City Manager, or her designee, is authorized to accept the award of an additional grant in the amount of \$18,500.00 from the Annie E. Casey Foundation for the Saving for School Program for the period of November 1, 2002 through April 30, 2004. The City Manager, or her designee, or the Director of the Department of Community Initiatives is authorized to execute any and all documents as necessary for acceptance of said grant. A copy of an amended letter agreement is attached hereto and incorporated herein as Attachment I.

SECTION 2. Fund No. 26-022095 entitled “Families SAVE IDA Program” is hereby designated for use in accounting of said program.

SECTION 3. The transfer of \$6,500.00 from Project No. 26-012231 entitled “ Saving for School Program” to Project No. 26-022095 is hereby approved. The budget of Project No. 26-012231 is authorized to be revised by transferring the amount of \$6,500.00 from Index No. 744003 to Index No. 924191, Transfer to Project No. 26-022095, Index No. 116103.

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SECTION 4. The amended budget for the Families **SAVE** IDA program, attached hereto and incorporated herein for all purposes as Attachment II, is hereby approved.

SECTION 5. The financial allocations in this Ordinance are subject to approval by the Director of Finance, City of San Antonio. The Director of Finance may, subject to concurrence with the City Manager, or the City Manager's designee, correct allocations to specific Index Codes and Funds Numbers as necessary to carry out the purposes of this ordinance.

Section 6. This ordinance shall be effective on and after the tenth (10th) day after passage hereof.

PASSED AND APPROVED this 1st day of May, 2003.



EDWARD D. GARZA

ATTEST: Jolanda L. Ledesma

APPROVED AS TO FORM: [Signature]
City Attorney