

AN ORDINANCE **97960**

AMENDING ORDINANCE NO. 88485, PASSED AND APPROVED ON SEPTEMBER 17, 1998, BY AUTHORIZING THE REALLOCATION OF \$25,000.00 FROM THE FY 1999 COUNCIL DISTRICT 9 ONE-TIME PROJECTS FUND TO SUPPORT THE DEPARTMENT OF COMMUNITY INITIATIVES FAMILIES SAVE INDIVIDUAL DEVELOPMENT ACCOUNT (IDA) PROGRAM FOR USE AS MATCH FUNDING FOR IDAS FOR COLLEGE SCHOLARSHIPS; AND REVISING THE FAMILIES SAVE IDA PROGRAM BUDGET, AS REQUESTED BY COUNCILMEMBER CARROLL W. SCHUBERT.

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WHEREAS, the City Council passed and approved the Fiscal Year (FY) 1999 Budget Ordinance Number 88485, on September 17, 1998 allocating \$60,000.00 in Council District 9 One-Time Project Funds for scholarships; and

WHEREAS, Councilmember Carroll W. Schubert expressed his commitment to re-allocate \$25,000.00 from said fund to the Department of Community Initiatives (DCI) Families SAVE Individual Development Account (IDA) program for use as match funding for student IDAs for college scholarships; and

WHEREAS, the municipal public purpose that is served by the award of such expenditures is to 1) promote the professional needs of the City, 2) prepare the workforce for productive employment and 3) promote family, social and economic stability; and

WHEREAS, it is now necessary to amend Ordinance Number 88485 by authorizing the reallocation of \$25,000.00 from the FY 1999 Council District 9 One-Time projects fund to support DCI's Families SAVE IDA program; **NOW THEREFORE**:

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SAN ANTONIO:

SECTION 1. Funds from the Fiscal Year 1999 Council District 9 One-Time Project Fund in the amount of \$25,000.00 are hereby authorized to be reallocated to the Department of Community Initiatives Families SAVE Individual Development Account (IDA) Program for use as match funding for IDA's for college scholarships. The City Manager or her designee are authorized to take all actions necessary to effect said expenditure in accordance with all applicable laws.

SECTION 2. The proposed expenditure set out in Section 1. herein shall be made for a public purpose, in compliance with all applicable laws. In the event the proposed expenditure is determined by City Staff not to advance a public purpose or comply with applicable legal requirements, said expenditure shall not be effected and the funds in the amount of the proposed expenditure shall be redistributed by City Council through a subsequent ordinance.

SECTION 3. Ordinance No. 88485 passed and approved on September 17, 1998 is authorized to be revised in accordance herewith.

SECTION 4. The General Fund Budget Activity 70-02-09 is hereby amended to reallocate \$25,000.00 to Fund 26-022095, "Families SAVE IDA Program" as follows:

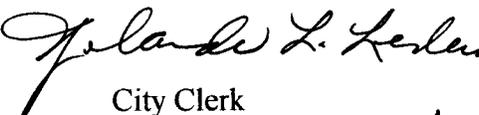
<u>Index Code</u>	<u>Description</u>	<u>Object Code</u>	<u>Amount</u>
678672	Dist 9 S A Education Partnership	02-160	(-) \$ \$25,000.00
924811	Trf To 26-022095	09-499	(+)\$ \$25,000.00

SECTION 5. A revised budget for the "Families SAVE IDA Program", attached hereto and incorporated herein for all purposes as Attachment I, is hereby approved.

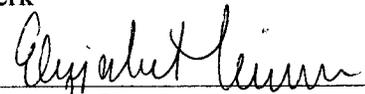
SECTION 6. The Director of Finance, may, subject to concurrence by the City Manager or the City Manager's designee, correct allocations to specific Index Codes and Fund Numbers as necessary to carry out the purpose of this ordinance.

SECTION 7. This ordinance shall be effective on and after the tenth (10th) day after passage hereof.

PASSED AND APPROVED this 7th day of August, 2003.

ATTEST: 
City Clerk


MAYOR
EDWARD D. GARZA

APPROVED AS TO FORM: 
City Attorney