

AN ORDINANCE      **98182**

**SETTING THE AD VALOREM TAX RATE FOR MAINTENANCE AND OPERATION (M&O) OF THE CITY GOVERNMENT OF THE CITY OF SAN ANTONIO AT 36.704 CENTS PER \$100.00 OF TAXABLE VALUATION FOR THE TAX YEAR BEGINNING ON JANUARY 1, 2003, AND ENDING ON DECEMBER 31, 2003.**

\* \* \* \* \*

*WHEREAS*, the tax rate consists of two components, the Maintenance and Operations tax rate and the debt service rate; and

*WHEREAS*, annually the City of San Antonio ("City") levies an ad valorem tax on all non-exempt property within the City to pay for the general support of the City government; and

*WHEREAS*, by separate ordinance, an additional levy is made to pay the principal and interest on the funded debt of the City and to create a sinking fund therefor; and

*WHEREAS*, the truth in taxation provisions of the Texas Property Tax Code provide for computation of an effective tax rate which takes into consideration certain changes in the base in which a rate is applied, and for public notice and hearing; and

*WHEREAS*, after due deliberation, after computing the effective tax rate and after required publication, it is the desire of the City Council to levy a tax of 36.704 cents per \$100.00 of assessed valuation for general government purposes, together with a levy of 21.150 cents per \$100.00 of assessed valuation to cover funded indebtedness, making a total tax of 57.854 cents per \$100.00 of assessed valuation; and

*WHEREAS*, a separate vote on the two components is required by State law, and therefore separate ordinances are being considered; and

*WHEREAS*, it is now necessary to set the tax rate for general support of the City government; **NOW THEREFORE:**

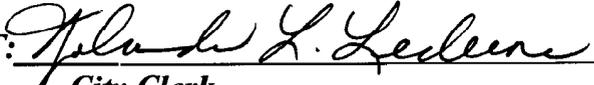
**BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SAN ANTONIO:**

**SECTION 1.** The City Council hereby sets and levies for general purposes an ad valorem tax at the rate of 36.704 cents per \$100.00 of assessed valuation for the tax year beginning January 1, 2003, and ending December 31, 2003, on all property, real, personal, mobile, and mixed, within the limits of the City of San Antonio, not otherwise exempted by the Constitution or laws of the State of Texas and Ordinance of the City.

**SECTION 2.** This ordinance shall take effect on the first day of October, 2003.

**PASSED AND APPROVED** this 18<sup>th</sup> day of September, 2003.

  
**M A Y O R**  
**EDWARD D. GARZA**

**ATTEST:**   
\_\_\_\_\_  
City Clerk

**APPROVED AS TO FORM:**   
\_\_\_\_\_  
for City Attorney