

AN ORDINANCE **98582**

AUTHORIZING THE EXECUTION OF A SALES CONTRACT WITH ABNER GUAJARDO, SOLE PROPRIETOR, FOR THE SALE OF 1.215 ACRES (APPROXIMATELY 52,925 SQUARE FEET) OF CITY OWNED PROPERTY AT THE SOUTHWEST BUSINESS & TECHNOLOGY PARK (FORMERLY VAN DE WALLE PROPERTY) AT A PRICE OF \$43,621.39 PER ACRE FOR A TOTAL PURCHASE PRICE OF \$53,000.00; AND AUTHORIZING THE PAYMENT OF \$3,180.00 FROM THE SALES PROCEEDS TO PROVIDENCE COMMERCIAL REAL ESTATE SERVICES, INC./THE WEITZMAN GROUP, JOINT VENTURE, FOR THE PAYMENT OF THE REAL ESTATE BROKER'S FEES AND \$578.00 FROM SUCH SALES PROCEEDS TO FIRST AMERICAN TITLE COMPANY FOR THE PURCHASE OF A TITLE INSURANCE POLICY.

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WHEREAS, Mr. Abner Guajardo, owner of Alamo Broom, wishes to purchase approximately 1.215 acres of City-owned property located off Acme Road in the Southwest Business and Technology Park, formerly the Van de Walle property, to be used for an office/distribution warehouse for his company for a total purchase price of \$53,000.00 (\$43,621.39 per acre or 85¢ per square foot), plus a non-refundable Inspection Fee of \$100.00; and

WHEREAS, the sale of this property will facilitate long range development plans for Mr. Guajardo and the continued development of the Southwest Business and Technology Park;
NOW THEREFORE,

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SAN ANTONIO:

SECTION 1. The City Manager or her designee is hereby authorized to execute a Sales Contract with Abner Guajardo, a Sole Proprietor, to purchase 1.215 acres of property, (approximately 52,925 square feet, off Acme Road in the Southwest Business and Technology Park, formerly the Van de Walle property, for a total purchase price of \$53,000.00 (\$43,621.39 per acre or 85¢ per square foot), plus a non-refundable Inspection Fee of \$100.00. A copy of the Sales Contract, executed by Abner Guajardo, is affixed hereto and incorporated herein verbatim as **Attachment I**.

SECTION 2. The following financial adjustments are hereby authorized to effect this Ordinance:

- a) Budgeted Revenues in Fund No. 40-003404, Other Capital Projects, Southwest Business and Technology Park (Van De Walle Prop), shall be revised by increasing