

AN ORDINANCE **98594**

AUTHORIZING THE TRANSFER OF INTEREST INCOME IN THE AMOUNT OF \$42,302.84 FROM THE CARVER CULTURAL CENTER ENDOWMENT FUND TO THE CARVER COMMUNITY CULTURAL CENTER TRUST FUND TO SUPPORT THE OPERATIONS OF THE CARVER COMMUNITY CULTURAL CENTER, LOCATED IN COUNCIL DISTRICT 2.

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WHEREAS, the Carver Community Cultural Center, a City facility and a special project of the Department of Community Initiatives, is a leading multicultural arts and educational institution serving the San Antonio metropolitan area and South Texas; and

WHEREAS, pursuant to Ordinance No. 80699, the Carver Community Cultural Center Endowment Fund was created under the National Endowment for the Arts Challenge Grant federal requirements as a permanent endowment fund; and

WHEREAS, earnings from the interest bearing account authorized in said ordinance exist for the sole and exclusive benefit of the Carver Community Cultural Center; and

WHEREAS, it is now necessary to authorize the transfer of said funds from the Carver Cultural Center Endowment Fund to the Carver Community Cultural Center Trust Fund to support the operating of the Carver Community Cultural Center; **NOW THEREFORE:**

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SAN ANTONIO:

SECTION 1. The Director of Finance is hereby authorized to transfer interest income in the amount of \$42,302.84 from the Carver Cultural Center Endowment Fund 62-014012 to the Carver Community Cultural Center Contribution Fund 62-014007.

SECTION 2. The amount of \$42,302.84 is appropriated in Fund 62-014012, Carver Cultural Center Endowment Fund, in Index Code 916569, entitled Transfer to 62-014007 Carver Contribution Fund. The amount of \$42,302.84 is authorized to be transferred from Fund 62-014012 to Fund 62-014007.

SECTION 3. In fund 62-014007, Carver Community Cultural Center Contribution Fund, revenue Index Code 110270, entitled Transfer from Fund 62-014012, shall be increased by the transfer amount of \$42,302.84.

SECTION 4. The financial allocations in this Ordinance are subject to approval by the Director of Finance, City of San Antonio. The Director of Finance may, subject to concurrence by the City Manager or the City Manager's designee, correct allocation to specific Index Codes and Fund numbers as necessary to carry out the purpose of this ordinance.

SECTION 5. This ordinance shall be effective on and after the tenth (10th) day after passage hereof.

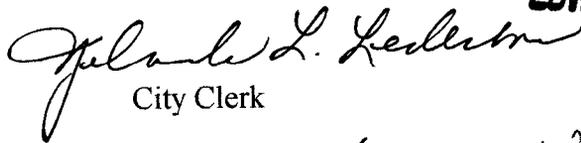
PASSED AND APPROVED this 18th day of December, 2003.



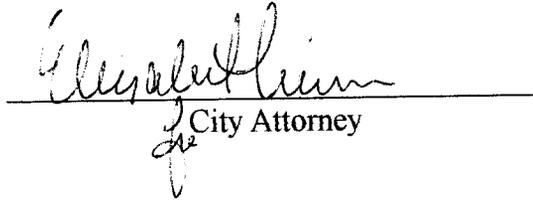
M A Y O R

EDWARD D. GARZA

ATTEST:


City Clerk

APPROVED AS TO FORM:


City Attorney