

AN ORDINANCE

98901

AUTHORIZING THE ACCEPTANCE OF A GRANT AWARD FROM CITIBANK SERVICE CENTER IN THE AMOUNT OF \$50,000.00 TO BE USED AS MATCH FUNDING FOR THE FAMILIES SAVE INDIVIDUAL DEVELOPMENT ACCOUNT (IDA) PROGRAM FOR THE PERIOD OF JANUARY 1, 2004 THROUGH DECEMBER 31, 2004; AND APPROVING A REVISED BUDGET FOR THE FAMILIES SAVE IDA PROGRAM.

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WHEREAS, the City of San Antonio's Department of Community Initiatives (DCI) submitted a proposal to Citibank Service Center and has received notification of an award in the amount of \$50,000.00 for use as match funding for the Families SAVE Individual Development Account (IDA) program; and

WHEREAS, the public purpose for the Families SAVE IDA Program is to prepare the workforce for productive employment, promote the professional needs of the City and support family, social and economic stability; and

WHEREAS, it is now necessary to authorize various actions in connection with the Families SAVE IDA Program; **NOW THEREFORE:**

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SAN ANTONIO:

SECTION 1. The City Manager or her designee, or the Director of the Department of Community Initiatives is authorized to accept a grant from Citibank Service Center in the amount of \$50,000.00 to be used as match funding for the Families SAVE Individual Development Account (IDA) Program for the period of January 1, 2004 through December 31, 2004. The public purpose for the Families SAVE IDA Program is to prepare the workforce for productive employment, promote the professional needs of the City and support family, social and economic stability. A copy of the award notification letter is attached hereto and incorporated herein for all purposes as Attachment I.

SECTION 2. A revised budget for Fund No. 26-022095 entitled "Families SAVE IDA Program", attached hereto and incorporated herein for all purposes as Attachment II, is approved.

SECTION 3. The financial allocations in this ordinance are subject to approval by the Director of Finance, City of San Antonio. The Director may, subject to concurrence by the City Manager or the City Manager's designee, correct allocations to specific Index Codes and Fund Numbers as necessary to carry out the purpose of this ordinance.

SECTION 4. This ordinance shall be effective on March 14, 2004.

PASSED AND APPROVED this 7th day of March, 2004.



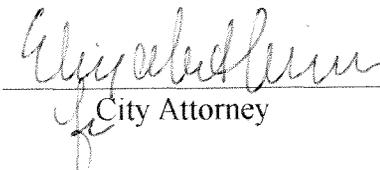
M A Y O R

EDWARD D. GARZA

ATTEST:


City Clerk

APPROVED AS TO FORM:


City Attorney