

AN ORDINANCE 9 8 9 1 3

APPOINTING SIX (6) AND REAPPOINTING FIVE (5) INDIVIDUALS TO THE BOARD OF DIRECTORS FOR REINVESTMENT ZONE NUMBER ELEVEN, CITY OF SAN ANTONIO, TEXAS, COMMONLY REFERRED TO AS THE INNER CITY TIRZ, FOR TERMS OF OFFICE TO EXPIRE ON MARCH 14, 2006 AND APPOINTING ONE (1) OF THE ELEVEN (11) INDIVIDUALS AS CHAIRPERSON FOR A ONE YEAR TERM BEGINNING ON JANUARY 1, 2005

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WHEREAS, the City Council (the "Council") of the City of San Antonio, Texas (the "City") desired to support inner-city revitalization activities for the Inner City Revitalization Project to be funded in whole or in part, through the creation of a Tax Increment Financing Reinvestment Zone (the "Zone"), pursuant to the provisions of the Tax Increment Financing Act (the "Act"), Texas Tax Code Chapter 311; and

WHEREAS, the Council, created Reinvestment Zone Number Eleven, City of San Antonio, Texas (the "Inner City TIRZ") pursuant to Ordinance Number 93101, passed and approved on December 12, 2000, located within the boundaries of three enterprise zones, pursuant to the provisions of section 311.0031 of the Act; and

WHEREAS, the Council appointed eleven members to the previously established Board of Directors on April 26, 2001, including the three City Council Districts 1, 2 and 5 Councilmembers and appointed the City Councilmember of District 2 as the Chairman of the Board; and

WHEREAS, the Board positions of all eleven City appointees have now expired; and

WHEREAS, pursuant to §311.009(d) of the Act, the vacant positions on the Board may be filled by the governing body of the taxing unit that appointed the directors who served in the now-vacant positions; and

WHEREAS, the Act provides that each year the City Council shall appoint or re-appoint one member of the Board to serve as chairman for a one-year term beginning on January 1 of the following year; and

WHEREAS, pursuant to Section 311.009(e)(1) of the Act, members may be appointed to the Board by City Council upon a finding that the individual is a qualified voter of the municipality or at least eighteen (18) years of age and owns real property in the zone, whether or not the individual resides in the municipality; and

WHEREAS, it is now necessary for City Council to fill the vacant Inner City TIRZ board positions and to appoint a chairman to the board; **NOW THEREFORE:**

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SAN ANTONIO:

SECTION 1. The eleven nominees for appointment to the board of directors, the names of whom are attached hereto as Exhibit A, each meet the statutory eligibility requirements to serve on the Board, and are hereby appointed or reappointed to the Board of Directors for Reinvestment Zone Number Eleven, City of San Antonio, Texas, also known as the Inner City TIRZ, for two-year terms ending March 14, 2006; and are subject to all applicable Tax Increment Financing guidelines and policies.

SECTION 2. The City Councilman for District 2, Mr. Joel Williams, is hereby appointed Chairman of the Board of Directors for the Zone, for a one-year term beginning on January 1, 2005 and expiring on December 31, 2005.

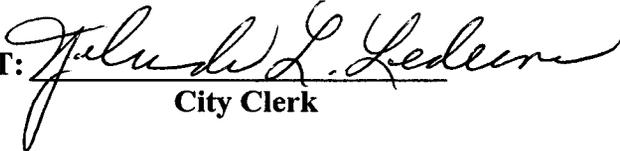
SECTION 3. This ordinance shall be effective on the tenth day after passage hereof.



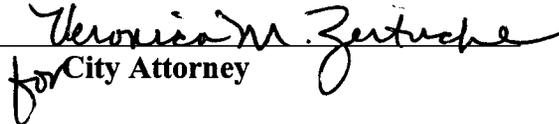
M A Y O R

EDWARD D. GARZA

ATTEST:


City Clerk

APPROVED AS TO FORM:


for City Attorney