

AN ORDINANCE

99405

AUTHORIZING THE EXECUTION OF A FIVE (5) YEAR LEASE AGREEMENT WITH SKY SAFETY, INC. FOR USE OF BUILDING 606 FOR AN ANNUAL BUILDING RENTAL OF \$12,268.31, 51,845 SQUARE FEET OF GROUND SPACE AND 10,411 SQUARE FEET OF PARKING LOT FOR AN ANNUAL GROUND AND PARKING LOT RENTAL OF \$4,357.92, FOR A TOTAL ANNUAL RENTAL OF \$16,626.23 AT STINSON MUNICIPAL AIRPORT.

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WHEREAS, the City is the owner in fee simple of all pieces, parcels or tracts of land situated at Stinson Municipal Airport, in the City of San Antonio, Bexar County, Texas; and

WHEREAS, Sky Safety, Inc. (hereinafter, "Lessee") wishes to enter into a Lease for use of Building 606, 51,845 square feet of ground premises, and 10,411 square feet of parking lot space; and

WHEREAS, the City released a Request for Interest Statements on January 12, 2004 and Lessee proposed to use the facilities for flight instruction, aircraft repair and maintenance, and various other aviation-related activities; and

WHEREAS, it is deemed to be in the best interest of the City to enter into a five (5) year Lease Agreement for said premises with Lessee; **NOW THEREFORE:**

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SAN ANTONIO:

SECTION 1. The City Manager or her designee is authorized to execute a Stinson Municipal Airport Lease Agreement with Sky Safety, Inc., a copy of which is attached hereto as Attachment 1 and incorporated by reference herein for all purposes.

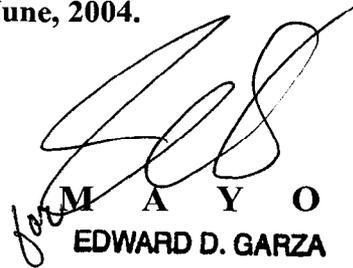
SECTION 2. The proceeds of this Lease shall be deposited into Fund 51-001 entitled "Airport Fund," Index Codes 040527 and 050550, entitled, "Airport Ground Rental-Stinson-Non-Avia" and "Airport Ground Rental-Stinson-Aviation." respectively. The Lease rate for 51,845 square feet of ground space is \$0.07 per square foot per year, producing an annual rental of \$3,629.15 per year. The lease rate for 10,411 square feet of parking lot space is \$0.07 per square foot per year, producing an annual rental of \$728.77 per year. The lease rate for Building 606 is \$1.84 per square foot per year, producing an annual building rental of \$12,268.31 per year.

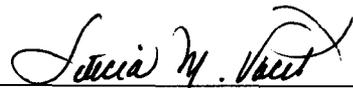
SECTION 3. The Director of Finance may, subject to concurrence by the City Manager, or the City Manager's designee, correct allocation to specific index codes and fund numbers as necessary to carry out the purpose of this Ordinance.

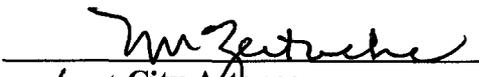
FLM
06/24/04
Item no.

SECTION 4. This Ordinance shall be effective on and after the tenth (10th) day after passage hereof.

PASSED AND APPROVED THIS 24th DAY OF June, 2004.


M A Y O R
EDWARD D. GARZA

ATTEST: 
City Clerk

APPROVED AS TO FORM: 
for City Attorney