

AN ORDINANCE

99446

AUTHORIZING THE SALE OF FEE SIMPLE TITLE TO FIFTY-TWO (52) PARCELS OF CITY-OWNED REAL PROPERTY IN THE ARROYO VISTA SUBDIVISION TO THE GREATER SAN ANTONIO EDUCATION FOUNDATION (GSAEF) FOR A TOTAL SUM OF \$78,000.00 IN CONNECTION WITH THE DISTRICT 6 AFFORDABLE SHOWCASE OF HOMES COMMUNITY DEVELOPMENT BLOCK GRANT (CDBG) PROJECT; AND AUTHORIZING THE EXECUTION OF DOCUMENTS IN CONNECTION THEREWITH.

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WHEREAS, the City Council has approved the Arroyo Vista Affordable Showcase of Homes Project, located in Council District 6 as part of the Community Development Block Grant (CDBG) Program; and

WHEREAS, the City of San Antonio desires to sell fifty-two (52) parcels of City-owned real property, more particularly described in Attachment I, affixed hereto and incorporated herein for all purposes in connection with the Arroyo Vista Affordable Showcase of Homes Community Development Block Grant (CDBG) Project; and

WHEREAS, the City has canvassed this property and has determined such property to be surplus to the City; and

WHEREAS, the City will partner with the Greater San Antonio Builders Association/Greater San Antonio Education Foundation (GSABA/GSAEF) in the Arroyo Vista Affordable Showcase of Homes; and

WHEREAS, Greater San Antonio Education Foundation (GSAEF) has agreed to purchase all fifty-two (52) lots for a total of \$78,000.00; and

WHEREAS, in the program guidelines approved by City Council in November 2002, GSABA, through its non-profit organization Greater San Antonio Education Foundation (GSAEF), will sell and distribute the fifty-two (52) lots to its member builders for the amount of \$1,500.00 for each lot, for a total of \$78,000.00. Said member builders will agree in turn to construct affordable homes that meet the Department of Housing and Urban Development's (HUD) affordability guidelines; and

WHEREAS, the amount of \$78,000.00 will provide program income to be used for analysis and feasibility studies for determination and selection of potential Affordable Showcase of Homes projects; and

WHEREAS, it is necessary to authorize said sale of fee simple title to fifty-two (52) parcels of City-owned real property to implement the Arroyo Vista Affordable Showcase of Homes in Council District 6; **NOW THEREFORE**:

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SAN ANTONIO:

SECTION 1. The sale by the City of San Antonio of fifty-two (52) parcels of City-owned real property, more particularly described in Attachment I, and determined hereby to be surplus to the needs of the City, to Greater San Antonio Education Foundation (GSAEF), for a total amount of \$78,000.00 in connection with the Council District 6 Affordable Showcase of Homes Community Development Block Grant (CDBG) Project is hereby approved.

SECTION 2. Funds received from the sale of the said fifty-two (52) parcels of City-owned real property shall be deposited into Fund No. 28-029000, Index Code 085530.

SECTION 3. The financial allocations in this Ordinance are subject to approval by the Director of Finance, City of San Antonio. The Director of Finance may, subject to concurrence by the City Manager or the City Manager's designee, correct allocations to specific Index Codes and Fund Numbers as necessary to carry out the purpose of this Ordinance.

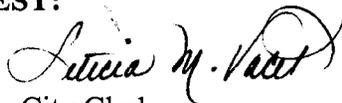
SECTION 4. The City Manager, or in her stead, either the Deputy City Manager, an Assistant City Manager, an Assistant to the City Manager, or the Director of the Neighborhood Action Department is hereby authorized to execute all related contracts and other documents in connection therewith.

SECTION 5. This Ordinance shall be effective on and after the 4th of July 2004.

PASSED AND APPROVED this 24th day of June 2004.


MAYOR
EDWARD D. GARZA

ATTEST:


City Clerk

APPROVED AS TO FORM:


City Attorney