

AN ORDINANCE **99617**

AUTHORIZING THE PURCHASE OF A 0.1856 ACRE LOT LOCATED AT 644 FUNSTON STREET IN COUNCIL DISTRICT 9 FROM THE MANAGEMENT TRUST FOR MARY LOUISE CAZARES FOR THE AMOUNT OF \$75,000.00 WITH THE COST TO BE EQUALLY DIVIDED BETWEEN THE CITY OF SAN ANTONIO AND THE SAN ANTONIO BOTANICAL SOCIETY; AUTHORIZING \$37,500.00 FOR THE PURCHASE OF THE PROPERTY; AUTHORIZING \$22,500.00 FOR DEMOLITION EXPENSES, FOR A TOTAL AMOUNT OF \$60,000.00 FROM 1994-1999 PARK BOND FUNDS; AMENDING THE PROJECT BUDGET; AND PROVIDING FOR PAYMENT.

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WHEREAS, the 1994 Bond Issue approved funding at the Botanical Garden for development of property along Funston in City Council District 9; and

WHEREAS, the San Antonio Botanical Society has negotiated a sales agreement for purchase of a lot at 644 Funston, described as LOT 26 NCB 7186; and

WHEREAS, the acquisition of this property will help to meet long term planning goals to utilize the area south of Funston for future development of the Botanical Garden; and

WHEREAS, management trust for Mary Louise Cazares has agreed to sell the property for the price of \$75,000.00, which has been appraised at \$80,500.00; and

WHEREAS, said acquisition has been approved by the City's Planning Commission on August 11, 2004; and

WHEREAS, said property has a building on the property which will be demolished, at an estimated cost of \$22,500.00; and

WHEREAS, it is now necessary to approve the purchase of said property, amend the project budget, authorize the transfer of 1994 Park Bond Funds into the project budget, authorize payment of associated costs for this property acquisition and approve funds for demolition; **NOW THEREFORE:**

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SAN ANTONIO:

Section 1. The City of San Antonio hereby authorizes the purchase of approximately 0.1856 acre of land out of LOT 26 NCB 7186, located at 644 Funston for the amount of \$75,000.00 for use as public park land, with the cost to be divided equally with the San Antonio Botanical Society. The City Manager or her designee is hereby authorized to take the necessary actions to execute documents for the purchase of said property.

