

AN ORDINANCE 99663

AMENDING THE FINAL PROJECT PLAN FOR REINVESTMENT ZONE NUMBER ELEVEN, CITY OF SAN ANTONIO, TEXAS (KNOWN AS THE INNER CITY TIRZ, LOCATED IN COUNCIL DISTRICTS 1, 2 AND 5), AS APPROVED BY ORDINANCE NOS. 94006 AND 98568, BY ADDING THE EASTSIDE SPORTS COMPLEX TO THE LIST OF APPROVED PROJECTS, PLACING THE EASTSIDE SPORTS COMPLEX FIRST ON SAID LIST, RETAINING THE ORIGINALLY APPROVED LIST OF PROJECTS; AND REVISING THE FINAL FINANCING PLAN TO REFLECT THOSE CHANGES TO THE FINAL PROJECT PLAN.

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WHEREAS, on December 14, 2000, the City Council of the City of San Antonio approved Ordinance No. 93101, establishing the Tax Increment Reinvestment Zone Number Eleven (11), City of San Antonio, Texas (the "Zone") and the Board of Directors for the Zone in accordance with the Tax Increment Financing Act (the "Act"), as amended (V.T.C.A., Tax Code, Chapter 311), to promote development and redevelopment in the Zone through the use of tax increment financing, which development and redevelopment would not otherwise occur solely through private investment in the reasonably foreseeable future; and

WHEREAS, pursuant to Section 311.011(a) of the Act, the Board of Directors (the "Board") of the Zone adopted a Final Project Plan and a Final Finance Plan on May 23, 2001; and

WHEREAS, on May 24, 2001, by Ordinance No. 94006, pursuant to Section 311.011(d) of the Act, the City Council approved the Final Project Plan and Final Finance Plan after their adoption by the Board; and

WHEREAS, on December 10, 2003, the Board adopted an amendment to the Final Project Plan for the Zone, by increasing the geographic area of the Zone; and

WHEREAS, on December 18, 2003, by Ordinance No. 98568, pursuant to the requirements of the Act, the City Council approved the Board's amendment to the Final Project Plan; and

WHEREAS, on February 4, 2004, the Board adopted an amendment to the Final Project Plan for the Zone, by adding the Eastside Sports Complex to the list of approved projects for the Zone; and

WHEREAS, the Board met on September 1, 2004 and approved an amendment to the Final Project Plan which placed the Eastside Sports Complex first on the list of approved projects for the Zone, while retaining the originally approved Zone projects on the list; and

WHEREAS, the Board also approved an amendment to the Final Financing Plan for the Zone to reflect that amendment to the Final Project Plan; and

WHEREAS, the Board continues to support the City in development activities for the Inner City Revitalization Project and actively participates in planning and identifying potential Zone projects; and

WHEREAS, the City desires to amend the Final Project and Financing Plans as approved by the Board, in support of community revitalization and economic development within the Zone; and

WHEREAS, pursuant to Section 311.011(e) of the Act, following action by the Board, the amendment to the Project Plan is effective when approved by the governing body of the municipality by a duly authorized ordinance; and

CWK
09/02/04
Item No. 34

WHEREAS, it is now necessary to approve the amendments to the Final Project Plan and the Final Finance Plan for the Zone; **NOW THEREFORE**:

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SAN ANTONIO, TEXAS:

SECTION 1. The Final Project Plan, as approved by the Board of Directors for the Zone, attached hereto as Exhibit A, for the Tax Increment Reinvestment Zone Number Eleven, City of San Antonio, Texas, known as the "Inner City TIRZ," located in City Council Districts 1, 2 and 5, is hereby amended by adding the Eastside Sports Complex to the list of approved projects for the TIRZ, placing the Eastside Sports Complex first on the existing list of approved projects for the use of Tax Increment Financing in the Zone, and retaining the originally approved list of Zone projects.

SECTION 2. The Final Financing Plan, attached hereto as Exhibit B, for the Inner City TIRZ, is hereby amended to reflect the addition and placement of the Eastside Sports Complex to the existing list of those projects approved for the use of Tax Increment Financing in the Zone, as reflected in the Final Project Plan.

SECTION 3. The City Council hereby finds that the Amended Final Project Plan and Final Finance Plan for the Zone are feasible and in compliance with the City's Master Plan and the City's adopted Guidelines and Criteria for the use of tax increment financing by encouraging community revitalization, infrastructure improvements and housing within certain areas of the City which would not have occurred without tax increment financing.

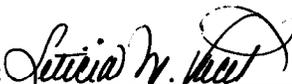
SECTION 4. If any provision of this Ordinance or application thereof to any circumstance shall be held invalid, the remainder of this Ordinance and the application thereof to other circumstances shall nevertheless be valid, and the governing body hereby declares that this Ordinance would have been enacted without such invalid provision.

SECTION 5. This ordinance shall be effective on and after the tenth day after passage hereof.

PASSED AND APPROVED THIS 2ND DAY OF SEPTEMBER 2004.



MAYOR
EDWARD D. GARZA

ATTEST: 
City Clerk

APPROVED AS TO FORM: 
for City Attorney

Agenda Voting Results

Name: 34. 99663

Date: 09/02/04

Time: 04:11:40 PM

Vote Type: Multiple selection

Description: 34. An Ordinance amending the Final Project Plan for Reinvestment Zone Number Eleven, City of San Antonio, Texas (known as the Inner City TIRZ located in Council Districts 1, 2 and 5), as approved by Ordinance Nos. 94006 and 98568, by adding the Eastside Sports Complex to the list of approved projects, placing the Eastside Sports Complex first on the list, retaining the originally approved list of projects; and revising the Final Financing Plan to reflect those changes to the Final Project Plan. [Presented by David Garza, Director, Neighborhood Action; Jelynn LeBlanc Burley, Assistant City Manager]

Notes: Motioned: JOEL WILLIAMS Seconded: RON H. SEGOVIA Notes:

Voter	Group	Status	Yes	No	Abstain
ROGER O. FLORES	DISTRICT 1	Not present			
JOEL WILLIAMS	DISTRICT 2		x		
RON H. SEGOVIA	DISTRICT 3		x		
RICHARD PEREZ	DISTRICT 4		x		
PATTI RADLE	DISTRICT 5		x		
ENRIQUE M. BARRERA	DISTRICT 6		x		
JULIAN CASTRO	DISTRICT 7		x		
ART A. HALL	DISTRICT 8		x		
CARROLL SCHUBERT	DISTRICT 9		x		
CHRISTOPHER "CHIP" HAAS	DISTRICT_10	Not present			
MAYOR ED GARZA	MAYOR	Not present			