

AN ORDINANCE **100095**

AMENDING ORDINANCE NO. 99825 TO CLARIFY THE RELATIONSHIP OF COASTAL SECURITIES, L.P. AND ESTRADA HINOJOSA & COMPANY, INC., AND TO AUTHORIZE EXECUTION OF CONTRACTS WITH EACH, TO PROVIDE CO-FINANCIAL ADVISOR SERVICES IN CONNECTION WITH THE CITY'S FINANCINGS FOR A PERIOD TO COMMENCE OCTOBER 1, 2004 AND TERMINATE SEPTEMBER 30, 2007, WITH AN OPTION TO EXTEND THE CONTRACTS FOR ONE (1) ADDITIONAL TWO-YEAR PERIOD UNDER THE SAME TERMS AND CONDITIONS; AND PROVIDING FOR AN IMMEDIATE EFFECTIVE DATE UPON PASSAGE BY EIGHT (8) VOTES.

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WHEREAS, the City of San Antonio ("City") Department of Finance released a Request for Proposals ("RFP") on July 12, 2004 to provide Financial Advisor Services in connection with various contemplated financings; and

WHEREAS, all proposals were evaluated by a committee consisting of representatives from the City Manager's Office and the Finance, Economic Development, Convention Facilities, Asset Management and Aviation Departments, using the criteria specified in the RFP; and

WHEREAS, the committee recommended the team of Coastal Securities, L.P. ("Coastal") and Estrada Hinojosa & Company, Inc., ("Estrada") to act as the City's co-financial advisors for certain of the City's financings; and

WHEREAS, through Ordinance No. 99825, the City Council authorized the execution of a contract with Coastal, and Estrada as subcontractor, to serve as the City's co-financial advisors in connection with the City's financings; and

WHEREAS, Coastal and Estrada have apprised the City that they will act as the City's Co-financial advisors, with both parties executing contracts with the City, rather than Estrada acting as Coastal's subcontractor; and

WHEREAS, it is now necessary to amend the previous ordinance to reflect that Coastal and Estrada will serve as the City's Co-financial advisors in connection with the City's financings, with Coastal receiving 60% and Estrada receiving 40% of the work and fees associated therewith; **NOW THEREFORE:**

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SAN ANTONIO:

SECTION 1. The team of Coastal Securities, L.P. and Estrada Hinojosa & Company, Inc, is hereby selected to provide co-financial advisor services for the period beginning on October 1, 2004 and ending on September 30, 2007, with regard to the City's financings, with Coastal

receiving 60% and Estrada receiving 40% of all fees associated therewith. Any services provided by Coastal and Estrada from October 1, 2004 to the present are hereby ratified. Ordinance No. 99825 is hereby authorized to be amended in accordance herewith.

SECTION 2. The Interim City Manager, or his designee, or the Director of the Finance Department is hereby authorized to execute contracts with Coastal Securities, L.P. and Estrada Hinojosa & Company, Inc. in the forms as attached hereto and incorporated herein as Attachments "IA" and "IB". Said contracts may be renewed for one additional two (2) year term, upon subsequent approval of the City Council by passage of an ordinance therefore.

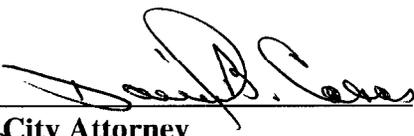
SECTION 3. The City's financial advisors are paid from the proceeds derived from the issuance of obligations and other financings; therefore, there is no impact on the City's operating budget.

SECTION 4. This ordinance shall take effect immediately upon passage by eight (8) affirmative votes; however, if this ordinance is not passed by eight (8) votes, then said ordinance shall take effect ten (10) days from the date of passage hereof.

PASSED AND APPROVED this 9th day of December, 2004.


M A Y O R
EDWARD D. GARZA

ATTEST: 
City Clerk

APPROVED AS TO FORM: 
City Attorney