

AN ORDINANCE **100328**

AUTHORIZING AWARDS OF TRUST ASSISTANCE FROM THE SAN ANTONIO HOUSING TRUST TOTALING \$1,250,000.00 AVAILABLE FROM ACCRUED INTEREST, HOME AND COMMUNITY DEVELOPMENT FINANCIAL INITIATIVE FUNDS TO SUPPORT THIRTEEN (13) AFFORDABLE HOUSING PROJECTS; AUTHORIZING THE ACCEPTANCE OF A HOUSING TRUST GRANT IN THE AMOUNT OF \$200,000.00 FOR DOWN PAYMENT ASSISTANCE IN CONNECTION WITH THE CITY'S AFFORDABLE SHOWCASE OF HOMES PROJECT LOCATED IN COUNCIL DISTRICT 6; AND AUTHORIZING THE DULY AUTHORIZED REPRESENTATIVES OF THE SAN ANTONIO HOUSING TRUST, SAN ANTONIO HOUSING TRUST FOUNDATION, INC. AND THE CITY OF SAN ANTONIO TO EXECUTE ANY AND ALL DOCUMENTS AND AGREEMENTS IN CONNECTION WITH THESE TRANSACTIONS; APPROPRIATING FUNDS AND PROVIDING FOR PAYMENT.

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WHEREAS, pursuant to Ordinance No. 99799, passed and approved on September 23, 2004, the San Antonio City Council authorized initiation of a Housing Trust Funding Round in the amount of \$1,250,000.00; and

WHEREAS, in connection with the Housing Trust Funding Round, the Board of Trustees of the San Antonio Housing Trust approved Resolution T0412-01 dated December 6, 2004 recommending City Council approval of thirteen (13) project awards; and

WHEREAS, in connection with said Resolution, the sum of \$1,250,000.00 is currently available from accrued interest and from HOME and Community Development Financial Initiative funds; and

WHEREAS, pursuant to Ordinance No. 99798 passed and approved on September 23, 2004, the City of San Antonio delegated the administration of the San Antonio Housing Trust activities including the 2004-2005 funding round to the San Antonio Housing Trust Foundation, Inc.; and

WHEREAS, the City desires to accept funds from the San Antonio Housing Trust in the amount of \$200,000.00 for the City to subsequently enter into a contract with the San Antonio Housing Trust Foundation, Inc. for the provision of down payment assistance services in connection with the Affordable Showcase of Homes Project; and

WHEREAS, it is the City Council's intention to authorize the allocation of San Antonio Housing Trust Funds to said projects, and accept the previously described funds from the San Antonio Housing Trust for the City to enter into a contract with the San Antonio Housing Trust Foundation, Inc. for down payment assistance services; **NOW THEREFORE:**

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SAN ANTONIO:

SECTION 1. Awards of Trust assistance from the San Antonio Housing Trust totaling \$1,250,000.00 available from accrued interest, HOME, and Community Development Financial Initiative (CDFI) funds to support thirteen (13) affordable housing projects are hereby authorized. A listing of such awards is attached hereto and incorporated herein for all purposes as Attachment I.

SECTION 2. The Interim City Manager or in his stead, either an Assistant City Manager, the Assistant to the City Manager or the Director of the Neighborhood Action Department are hereby authorized to accept housing funds on behalf of the City from the San Antonio Housing Trust in the amount of \$200,000.00 for down payment assistance in connection with the Affordable Showcase of Homes Project located in Council District 6. The City of San Antonio does not receive any of the above mentioned funds however the City provides support to identify the clients to receive down payment assistance. The Interim City Manager or in his stead, either an Assistant City Manager, the Assistant to the City Manager or the Director of Neighborhood Action is authorized to execute an agreement with the San Antonio Housing Trust Foundation, Inc. to provide down payment assistance services in connection with the City's Affordable Showcase of Homes Project located in Council District 6.

SECTION 3. The duly authorized representative of the San Antonio Housing Trust and the San Antonio Housing Trust Foundation, Inc. is authorized to execute any and all agreements and other documents necessary to effectuate the above transactions.

SECTION 4. The Interim City Manager or in his stead, either an Assistant City Manager or the Assistant to the City Manager or the Director of the Neighborhood Action Department are authorized to execute any and all documents and agreements to effectuate the above transactions.

SECTION 5. The financial allocations in this ordinance are subject to approval by the Director of Finance, City of San Antonio. The Director of Finance may, subject to concurrence by the Interim City Manager, an Assistant City Manager or an Assistant to the City Manager, correct allocations to specific SAP Fund Numbers, SAP Project Definitions, SAP WBS Elements, SAP internal orders and SAP GL Accounts as necessary to carry out the purpose of this ordinance.

SECTION 6. The City of San Antonio will make available the amount of \$280,000.00 accounted for in Trust Fund No. 29613000, entitled "San Antonio Housing Trust Fund" for the eligible affordable housing projects set forth in Section 1 of this ordinance. Funding in the amount of \$970,000.00 will be made available by the San Antonio Housing Trust Foundation, Inc. for said projects.

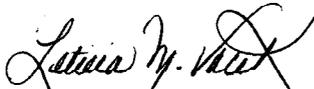
SECTION 7. This ordinance shall become effective on and after January 30, 2005.

PASSED AND APPROVED this 21st day of January, 2005.

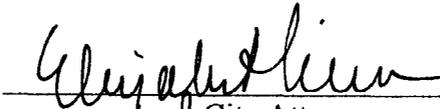


M A Y O R

ATTEST:


City Clerk

APPROVED AS TO FORM:


City Attorney

Agenda Voting Results

Name: 40.

Date: 01/21/05

Time: 01:43:27 AM

Vote Type: Multiple selection

Description: An Ordinance authorizing awards of trust assistance from the San Antonio Housing Trust totaling \$1,250,000.00 available from accrued interest, Home and Community Development Financial Initiative Funds to support thirteen (13) affordable housing projects; authorizing the acceptance of a Housing Trust Grant in the amount of \$200,000.00 for down payment assistance in connection with the City's Affordable Showcase Of Homes Project located in Council District 6; and authorizing the duly authorized representatives of the San Antonio Housing Trust, San Antonio Housing Trust Foundation, Inc. and the City Of San Antonio to execute any and all documents and agreements in connection with these transactions; appropriating funds and providing for payment. [Presented by David D. Garza, Director, Neighborhood Action; Jelynn LeBlanc Burley, Assistant City Manager]

Voter	Group	Status	Yes	No	Abstain
ROGER O. FLORES	DISTRICT 1	Not present			
JOEL WILLIAMS	DISTRICT 2	Not present			
RON H. SEGOVIA	DISTRICT 3		x		
RICHARD PEREZ	DISTRICT 4		x		
PATTI RADLE	DISTRICT 5		x		
ENRIQUE M. BARRERA	DISTRICT 6		x		
JULIAN CASTRO	DISTRICT 7	Not present			
ART A. HALL	DISTRICT 8	Not present			
CARROLL SCHUBERT	DISTRICT 9	Not present			
CHRISTOPHER "CHIP" HAAS	DISTRICT_10		x		
MAYOR ED GARZA	MAYOR		x		