

AN ORDINANCE **100676**

AUTHORIZING THE EXECUTION OF AN AMENDMENT TO THE PROFESSIONAL SERVICES AGREEMENT WITH THE SEGAL COMPANY TO PROVIDE A NEW ACTUARIAL VALUATION OF THE FIRE AND POLICE RETIREE HEALTHCARE FUND ("FUND") FOR A COST NOT TO EXCEED \$25,000.00, AND ADDITIONAL CONTINGENT CONSULTING SERVICES RELATED TO THE FUND FOR A COST NOT TO EXCEED \$15,000.00.

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WHEREAS, pursuant to Ordinance No. 97666, passed and approved on May 22, 2003, the City of San Antonio ("City") and The Segal Company entered into a professional services agreement ("Agreement") for actuarial services related to the Fire and Police Retiree Healthcare Fund; and

WHEREAS, pursuant to Ordinance No. 99422, passed and approved on June 24, 2004, the Parties executed their first amendment to the Agreement to add employee benefits consulting services related to health benefit plans provided by the City; and

WHEREAS, City wishes to execute a second amendment to the contract for Consultant to perform a new actuarial valuation of the Fund for a cost not to exceed \$25,000.00, and for related contingent additional services for an additional cost not to exceed \$15,000.00, for a total contract expenditure of up to \$55,000.00 in contingent additional services; and

WHEREAS, the related contingent additional services will consist primarily of modeling of contribution and benefit levels, monitoring and review of proposed legislation related to the Fund, and assisting in collective bargaining negotiations related to the Fund; **NOW THEREFORE:**

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SAN ANTONIO:

SECTION 1. The Interim City Manager, his designee, or the Director of the Public Utilities Office is hereby authorized to execute the second amendment to the professional services agreement for actuarial services related to the Fire and Police Retiree Healthcare Fund to provide a new actuarial valuation of the fund for a cost not to exceed \$25,000.00, and contingent additional services for a cost not to exceed an additional \$15,000.00, for a maximum expenditure for contingent additional services of \$55,000.00. A copy of said amendment is attached hereto and incorporated herein for all purposes as Attachment A.

SECTION 2. Funds in an amount not to exceed \$40,000.00 will be encumbered in Cost Center 800206001, General Ledger 5201040, entitled "Fees to Professional Contractors", Fund 11001000, entitled "General Fund" and made payable to The Segal Company.

SECTION 3. The financial allocations in this Ordinance are subject to approval by the Director of Finance, City of San Antonio. The Director may, subject to concurrence by the City Manager

or the City Manager's designee, correct allocations to specific Cost Centers, WBS Elements, Internal Orders, General Ledger Accounts, and Fund Numbers as necessary to carry out the purpose of this Ordinance.

SECTION 4. This ordinance shall become effective on April 24, 2005.

PASSED AND APPROVED this 14th day of April, 2005.



M A Y O R

EDWARD D. GARZA

ATTEST:



City Clerk

APPROVED AS TO FORM:



City Attorney