

AN ORDINANCE 100703

**DESIGNATING THE KARTA TECHNOLOGIES REINVESTMENT ZONE AT PROPERTY LOCATED AT 5555 NORTHWEST PARKWAY, DESCRIBED AS A 4.0 ACRE TRACT OF LAND KNOWN AS LOT 32, N.C.B. 14862, KARTA TECHNOLOGY SUBDIVISION, CITY OF SAN ANTONIO, BEXAR COUNTY, TEXAS ACCORDING TO PLAT RECORDED AT VOLUME 9533, PAGE 193, DEED AND PLAT RECORDS OF BEXAR COUNTY, TEXAS.**

\* \* \* \* \*

**WHEREAS**, Karta Technologies, Inc. is a high technology company, incorporated in 1986 by its President and CEO, Dr. G. P. Singh, which specializes in providing services in the areas of information technology, engineering, training and program management; and

**WHEREAS**, since its inception, Karta has gained expertise in the areas of medical industrial technology, sustainment engineering and logistics, information assurance training, healthcare management and environmental service, being named among the "50 Fastest Growing Companies in San Antonio" in 2004 as determined by surveys conducted by the San Antonio Business Journal for the sixth time in the last eight years; and

**WHEREAS**, Karta is headquartered in San Antonio with 249 local employees and 408 employees nationwide in branch offices located in Washington, D.C., Utah, Oklahoma and Georgia; and

**WHEREAS**, net revenues in 2004 were approximately \$57 million with net revenues expected to reach \$69 million in 2005; and

**WHEREAS**, in December 2004, Karta informed the City of its interest to expand its current high technology operations and based upon incentives offered by the City, Karta has plans to expand in San Antonio and invest approximately \$1.8 million in the construction of a new 20,000 square-foot technology facility, projected to be completed by August of 2006 and located adjacent to its current site at 5555 Northwest Parkway; and

**WHEREAS**, Karta will also invest at least \$200,000 in business personal property and create 150 new jobs by the end of December 2011, expanding its local workforce to 399 employees, with the new jobs comprised of both professional and management positions in the areas of information technology, engineering, training and program management; and

**WHEREAS**, the average salary for both positions will be \$63,000 with the minimum salary for managers at \$50,000 and \$40,000 for professional positions; and

**WHEREAS**, the project meets the Joint City-County Tax Phase-In Guidelines for investment, job creation and wages for a targeted industry identified in the City's *Strategic Plan for Enhanced Economic Development*; and

**WHEREAS**, the land is eligible to be a Reinvestment Zone, in part because it is in an area that is reasonably likely, as a result of the designation, to contribute to the retention or expansion of primary employment or to attract major investment in the area that would be a benefit to the property and that would contribute to the economic development of the City; and

**WHEREAS**, in accordance with the requirements set out in the Act, notice of the requisite public hearing regarding the proposed designation of the Karta Technologies Reinvestment Zone was previously published; and

**WHEREAS**, on April 14th, 2005, the City held a public hearing in the Council Chambers at 114 W. Commerce on the consideration of an ordinance designating the Karta Technologies Reinvestment Zone, and considered evidence and testimony of interested persons for or against the designation; and

**WHEREAS**, the City Council hereby finds that the proposed Karta Technologies Reinvestment Zone meets the requirements designated under the Act; and

**WHEREAS**, the City Council also finds that it is in the best interest of the City of San Antonio to designate the subject area a Reinvestment Zone to induce desired and beneficial economic development in the area; **NOW THEREFORE:**

**BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SAN ANTONIO:**

**SECTION 1.** The City Council hereby designates the Karta Technologies Reinvestment Zone at 5555 Northwest Parkway, consisting of approximately 4.0 acres, as more particularly described in Attachment I, and hereby finds that the Karta Technologies Reinvestment Zone meets the requirements designated in the Property Redevelopment and Tax Abatement Act of 1987.

**SECTION 2.** This ordinance shall be effective on and after the tenth (10th) day after passage hereof.

PASSED AND APPROVED this 14th day of April, 2005.



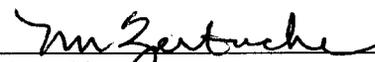
M A Y O R

EDWARD D. GARZA

ATTEST:

  
City Clerk

APPROVED AS TO FORM: \_\_\_\_\_

  
for City Attorney

# Agenda Voting Results

**Name:** 7. *A.*

**Date:** 04/14/05

**Time:** 07:55:39 PM

**Vote Type:** Multiple selection

**Description:** 3:30 P.M. - Public hearing and consideration of (A) an Ordinance designating the Karta Technologies Reinvestment Zone at property located at 5555 Northwest Parkway, described as a 4.0 acre tract of land known as Lot 32, N.C.B. 14862, Karta Technology Subdivision, City of San Antonio, Bexar County, Texas according to plat recorded at Volume 9533, Page 193, Deed and Plat records of Bexar County, Texas; and (B) an Ordinance approving the terms and authorizing execution of a Tax Phase-In Agreement with lessee Karta Technologies, Inc. ("Karta"), and its lessor, Gur Parsaad, Ltd., to exempt one hundred percent (100%) of ad valorem taxes for six (6) years on real property improvements in the amount of \$1,800,000.00.

[Presented by Ramiro A. Cavazos, Director, Economic Development; Jelynn LeBlanc Burley Assistant City Manager]

Voter	Group	Status	Yes	No	Abstain
ROGER O. FLORES	DISTRICT 1	Not present			
JOEL WILLIAMS	DISTRICT 2		x		
RON H. SEGOVIA	DISTRICT 3	Not present			
RICHARD PEREZ	DISTRICT 4		x		
PATTI RADLE	DISTRICT 5	Not present			
ENRIQUE M. BARRERA	DISTRICT 6		x		
JULIAN CASTRO	DISTRICT 7		x		
ART A. HALL	DISTRICT 8		x		
CARROLL SCHUBERT	DISTRICT 9		x		
CHIP HAASS	DISTRICT_10	Not present			
MAYOR ED GARZA	MAYOR		x		