

AN ORDINANCE **100850**

AUTHORIZING EXECUTION AND DELIVERY OF A PROPERTY EXCHANGE AGREEMENT BETWEEN THE CITY AND THE UNIVERSITY OF TEXAS BOARD OF REGENTS SETTING OUT THE TERMS OF AN EXCHANGE OF CITY PROPERTY AT CATTLEMEN'S SQUARE FOR PROPERTY AT HEMISFAIR PARK OWNED BY THE UNIVERSITY.

* * * * *

Whereas, the City of San Antonio is exchanging with the Board of Trustees of the University of Texas System real estate it owns in the area of Cattleman's Square in exchange for 5.995 acres, more or less, consisting mostly of the parking lot in front of the Institute of Texas Cultures in HemisFair Park; and

Whereas, the parties are undertaking several agreements incident to the exchange transaction, and the instrument authorized hereby is one of those agreements; **NOW THEREFORE**,

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SAN ANTONIO:

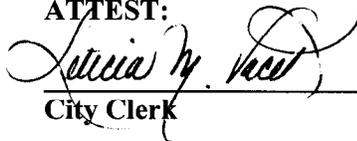
SECTION 1. The City Manager, Interim City Manager, and his designee are authorized and directed to undertake on behalf of the City a Property Exchange Agreement with the Board of Regents of the University of Texas System relating to the exchange of land and, in connection therewith, to execute and deliver an agreement substantially in the form attached hereto as **Exhibit A**, together with all other instruments necessary or convenient to effect the exchange.

SECTION 2. This ordinance shall become effective May 22, 2005 unless it receives the eight votes requisite to immediate effectiveness under San Antonio Municipal Code § 1-15, in which case it takes immediate effect.

PASSED AND APPROVED this 12th day of **May**, 2005.

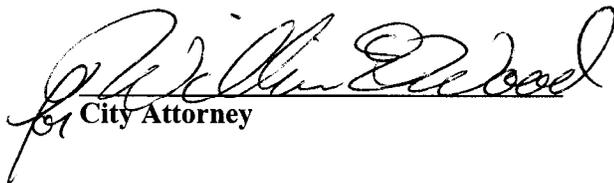

M A Y O R
EDWARD D. GARZA

ATTEST:



City Clerk

APPROVED AS TO FORM:



City Attorney