

RKN  
09/15/05  
Item No. 4(C)

AN ORDINANCE      **101388**

**SETTING THE AD VALOREM TAX RATE TO PAY THE PRINCIPAL AND INTEREST ON THE FUNDED DEBT OF THE CITY OF SAN ANTONIO AT 21.150 CENTS PER \$100.00 OF TAXABLE VALUATION FOR THE TAX YEAR BEGINNING ON JANUARY 1, 2005, AND ENDING ON DECEMBER 31, 2005; AND CONTAINING STATEMENTS REQUIRED BY SECTION 26.05 OF THE PROPERTY TAX CODE, AS AMENDED.**

\* \* \* \* \*

**WHEREAS**, the ad valorem tax rate consists of two components, the Maintenance and Operations tax rate and the Debt Service tax rate; and

**WHEREAS**, annually the City of San Antonio ("City") by ordinance levies an ad valorem tax on all non-exempt property within the City to pay the principal and interest on the funded debt of the City and to create a sinking fund therefor (Debt Service tax rate); and

**WHEREAS**, by separate ordinance, an additional levy is made to pay for general support of the City government (Maintenance and Operations tax rate); and

**WHEREAS**, the Truth In Taxation requirements of the Texas Property Tax Code, as amended, currently provide for: computation of the effective tax rate, which takes into consideration certain changes in the base to which a rate is applied; computation of the rollback tax rate; two (2) public hearings on a proposed tax rate that exceeds the lower of the effective tax rate or the rollback tax rate; and publication, posting and broadcast of notices of each of the public hearings and the vote on the tax rate to occur after the public hearings; and

**WHEREAS**, having fulfilled all the necessary statutory requirements and after due deliberation, it is the desire of the City Council to levy a tax of 21.150 cents per \$100.00 of taxable valuation to cover funded indebtedness (Debt Service tax rate), together with a levy of 36.704 cents per \$100.00 of taxable valuation for general support of the City government (Maintenance and Operations tax rate), making a total of 57.854 cents per \$100.00 of taxable valuation for the tax year beginning on January 1, 2005, and ending on December 31, 2005; and

**WHEREAS** State law and the City Charter both require that the two components of the tax rate be approved separately; and

**WHEREAS**, it is now necessary to set the tax rate for debt service (the Debt Service tax rate);  
**NOW, THEREFORE;**

**BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SAN ANTONIO:**

**SECTION 1.** To provide for the payment of the principal and interest on General Obligation Bonds and Certificates of Obligation issued by the City of San Antonio and to create a sinking fund for the payment thereof as they severally mature, the City Council hereby sets and levies a special tax at the rate of 21.150 cents per \$100.00 of taxable valuation for the tax year beginning on January 1, 2005, and ending on December 31, 2005 (the Debt Service tax rate), on all property, real, personal, mobile, and mixed, within the limits of the City of San Antonio, not otherwise exempted by the Constitution or laws of the State of Texas and Ordinances of the City.

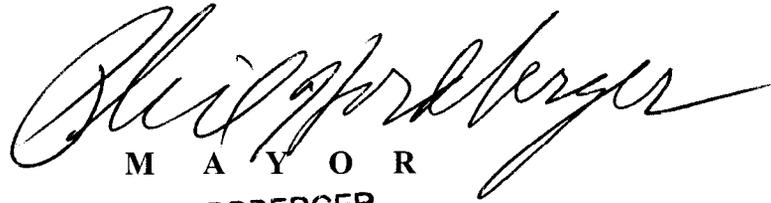
**SECTION 2.** In accordance with the provisions and requirements of Section 26.05 of the Texas Property Tax Code, as amended, the City Council hereby states that **THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE.**

**SECTION 3.** In accordance with the provisions and requirements of Section 26.05 of the Texas Property Tax Code, as amended, the City Council hereby states that **THE TAX RATE WILL RAISE TAXES FOR MAINTENANCE AND OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY \$00.00.**

**SECTION 4.** A copy of the "*Vote Results*" sheet for this Ordinance, reflecting the record vote of the City Council on this Ordinance, shall be attached to this Ordinance by the City Clerk, and shall constitute a part of this Ordinance for all purposes.

**SECTION 5.** This ordinance shall take effect on the first day of October, 2005.

**PASSED AND APPROVED** this 15<sup>th</sup> day of September, 2005.

  
M A Y O R  
PHIL HARDBERGER

ATTEST:   
City Clerk

APPROVED AS TO FORM:   
Acting City Attorney

# Agenda Voting Results

**Name:** 4C.

**Date:** 09/15/05

**Time:** 02:35:30 PM

**Vote Type:** Multiple selection

**Description:** An Ordinance setting the ad valorem tax rate to pay the principal and interest on the funded debt of the City of San Antonio at 21.150 cents per \$100.00 of taxable valuation for the tax year beginning on January 1, 2005, and ending on December 31, 2005; and containing statements required by Section 26.05 of the Property Tax Code.

Voter	Group	Status	Yes	No	Abstain
ROGER O. FLORES	DISTRICT 1		x		
SHEILA D. MCNEIL	DISTRICT 2		x		
ROLAND GUTIERREZ	DISTRICT 3		x		
RICHARD PEREZ	DISTRICT 4		x		
PATTI RADLE	DISTRICT 5		x		
DELICIA HERRERA	DISTRICT 6		x		
ELENA K. GUAJARDO	DISTRICT 7		x		
ART A. HALL	DISTRICT 8		x		
KEVIN A. WOLFF	DISTRICT 9			x	
CHIP HAASS	DISTRICT_10		x		
MAYOR PHIL HARDBERGER	MAYOR		x		