

AN ORDINANCE 2007-04-19-0432

**ACCEPTING THE CONVEYANCE AND DEDICATION OF A NEW RIVER WALK PEDESTRIAN WALKWAY AND OTHER INFRASTRUCTURE IMPROVEMENTS LOCATED BETWEEN DOLOROSA ALLEY AND COMMERCE STREET ALONG THE RIVER WALK, AS DEVELOPED BY ALAMO NATIONAL BANK BUILDING DEVELOPMENT PARTNERSHIP, L.P ACCORDING TO THE TERMS OF THE DEVELOPMENT AGREEMENT APPROVED BY ORDINANCE NO. 100185 PASSED AND APPROVED ON DECEMBER 16, 2004.**

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**WHEREAS**, on December 16, 2004, the City Council authorized the execution of a Development Agreement (the "Development Agreement") between the City and the National Bank Building Development Partnership, L.P. (d/b/a Drury Plaza Hotel) for the redevelopment of the historic Alamo National Bank Building located at 105 South St. Mary's Street; and

**WHEREAS**, this Agreement, among other improvements, included the construction of a \$1,456,000.00 extension of the River Walk and related infrastructure enhancements including landscaping, irrigation and lighting; and

**WHEREAS**, the Development Agreement also provides for the City, upon approval by the City Council, to accept the conveyance and rededication of the completed River Walk pedestrian walkway to include all infrastructure improvements; **NOW THEREFORE:**

**BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SAN ANTONIO:**

**SECTION 1.** The City of San Antonio hereby accepts the conveyance and dedication of a new River Walk pedestrian walkway and other infrastructure improvements located between Dolorosa Alley and Commerce Street along the River Walk, as developed by Alamo National Bank Building Development Partnership, L.P according to the terms of the Development Agreement approved by Ordinance No. 100185 passed and approved on December 16, 2004.

**SECTION 2.** This ordinance shall be effective on and after April 29, 2007.

PASSED AND APPROVED this 19<sup>th</sup> day of April, 2007.

ATTEST: *Stacie M. Reed*  
City Clerk

*Phil Hardberger*  
M A Y O R  
PHIL HARDBERGER

APPROVED AS TO FORM: *Hollis Young*  
for City Attorney