

AN ORDINANCE 2007-10-04-1053

**AUTHORIZING ACCEPTANCE OF A GIFT OF APPROXIMATELY
1.691 ACRES, IN CONNECTION WITH THE HAYS STREET BRIDGE
REHABILITATION PROJECT, DISTRICT 2, FROM BUDCO, LTD.**

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BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SAN ANTONIO:

SECTION 1. The City Manager and her designee, severally, are authorized and directed to accept on behalf of the City a gift of the real property described in **Attachment I**, which is incorporated herein by reference for all purposes as if it were fully set forth. The City manager and her designee, severally, are further authorized and directed to take all other actions reasonably necessary or convenient to effect the gift, including agreeing to the form of conveyance and executing and delivering ancillary documents and instruments conducive to effectuating the gift. Recordation of a deed in favor of the City is conclusive evidence of the City's acceptance of the property.

SECTION 2. As per GASB 33 and COSA Administrative Directive 8.8, the value of the land will be recorded as a COSA asset at its appraised value of \$256,180. The department will coordinate to recording of the asset with the General Ledger Section of the Finance Department.

SECTION 3. The financial allocations in this Ordinance are subject to approval by the Director of Finance, City of San Antonio. The Director may, subject to concurrence by the City Manager or the City Manager's designee, correct allocations to specific Cost Centers, WBS Elements, Internal Orders, General Ledger Accounts, and Fund Numbers as necessary to carry out the purpose of this Ordinance.

SECTION 4. This ordinance becomes effective 10 days after passage..

PASSED AND APPROVED this 4th day of October 2007.



PHIL HARDBERGER

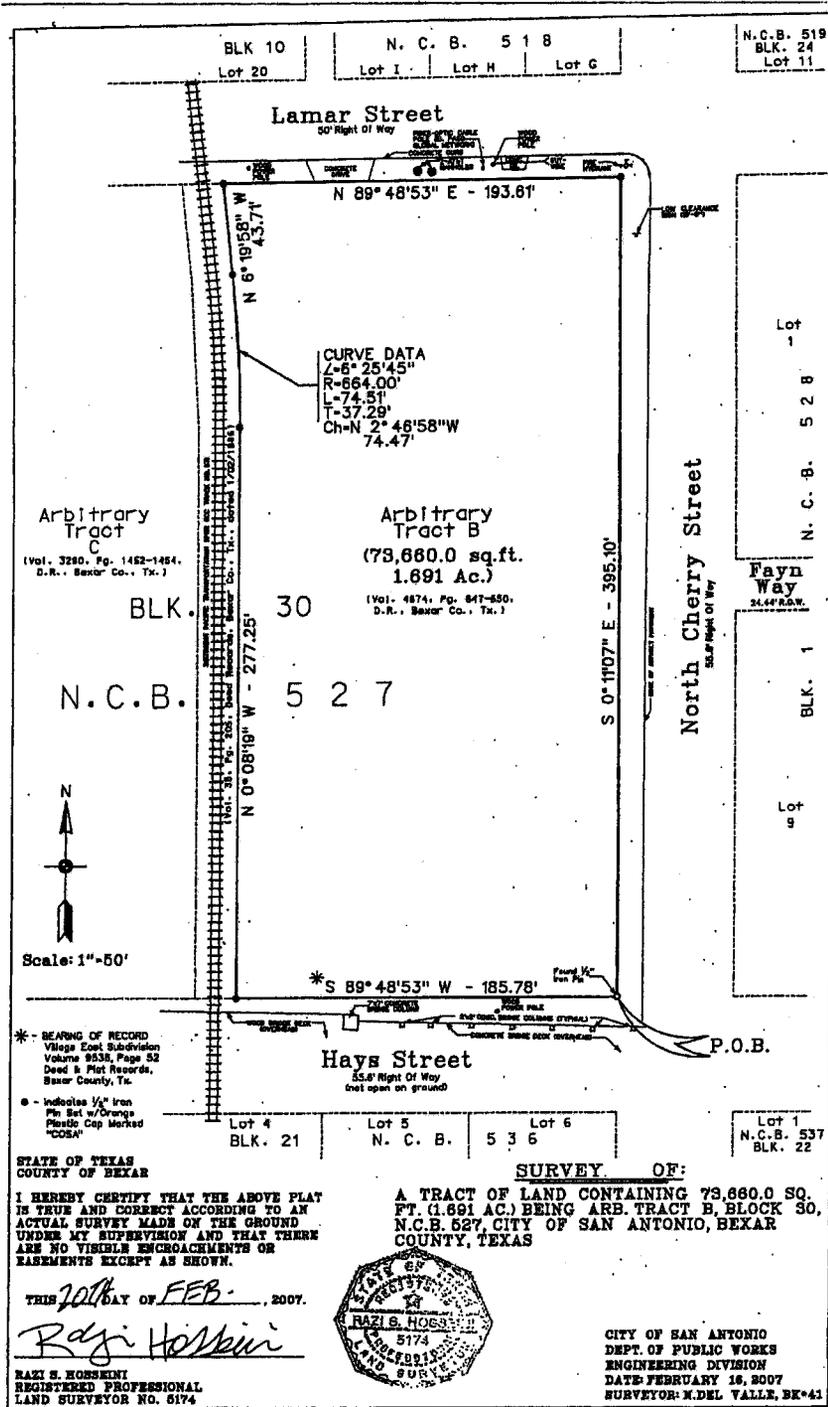
Attest:


City Clerk

Approved As To Form:


City Attorney KLF

Attachment I



Field notes for a tract of land containing 73,660.0 square feet (1.691 Ac.) being Arbitrary Tract B, Block 30, N.C.B. 527, City of San Antonio, Texas and being more particularly described by metes and bounds as surveyed as follows:

BEGINNING: at a 1/2" iron pin found in the ground at the point of intersection of the north right-of-way line of Hayes Street and the west right-of-way line of North Cherry Street, said point also being the southeast corner of Arbitrary Tract B, Block 30, N.C.B. 527 as identified in the records of the Bexar County Appraisal District and described in Volume 4874, Pages 647-650, Deed Records, Bexar County, Texas;

THENCE: S 89°48'53" W with the north right-of-way line of Hays Street and the south boundary line of Arbitrary Tract B, Block 30, N.C.B. 527 a distance of 185.78 feet to a 1/2" iron pin set in the ground for the southwest corner of Arbitrary Tract B, Block 30, N.C.B. 527, said point also being along the east boundary line of the Southern Pacific Transportation Spur Track (ICC Track No. 93) for the southwest corner of this tract;

THENCE: N 0°08'19" W with the west boundary line of Arbitrary Tract B, Block 30, N.C.B. 527 and the east boundary line of the Southern Pacific Transportation Spur Track (ICC Track No. 93) a distance of 277.25 feet to a 1/2" iron pin set in the ground at the point of curvature of a circular curve to the left having a central angle of 6°25'45" and a radius of 664.00 feet for a corner of this tract;

THENCE: in a northerly direction with the west boundary line of Arbitrary Tract B, Block 30, N.C.B. 527, the east boundary line of the Southern Pacific Transportation Spur Track (ICC Track No. 93) and with the arc of said circular curve to the left having a chord bearing of N 2°46'58" W, a chord distance of 74.47 feet, and an arc distance of 74.51 feet to a 1/2" iron pin set in the ground at the point of tangency of said curve for a corner of this tract;

THENCE: N 6°19'58" W with the west boundary line of Arbitrary Tract B, Block 30, N.C.B. 527 and the east boundary line of the Southern Pacific Transportation Spur Track (ICC Track No. 93) a distance of 43.71 feet to a 1/2" iron pin set in the ground along the south right-of-way line of Lamar Street, said point also being the northwest corner of Arbitrary Tract B, Block 30, N.C.B. 527 for the northwest corner of this tract;

THENCE: N 89°48'53" E with the south right-of-way line of Lamar Street and the north boundary line of Arbitrary Tract B, Block 30, N.C.B. 527 a distance of 193.61 feet to a 1/2" iron pin set in the ground at the point of intersection with the west right-of-way line of North Cherry Street, said point also being the northeast corner of said Arbitrary Tract B, Block 30, N.C.B. 527 for the northeast corner of this tract;

THENCE: S 0°11'07" E with the west right-of-way line of North Cherry Street and the east boundary line of Arbitrary Tract B, Block 30, N.C.B. 527 a distance of 395.10 feet to the POINT OF BEGINNING for this tract of land containing 73,660.0 square feet (1.691 Ac.), more or less.



RAZI G. HOSSEINI