

AN ORDINANCE 2006-12-14-1415

AUTHORIZING THE PURCHASE OF EXCESS WORKERS' COMPENSATION AND EXCESS GENERAL LIABILITY INSURANCE FROM STATE NATIONAL INSURANCE COMPANY THROUGH THE CITY'S BROKER OF RECORD FOR A ONE (1) YEAR PERIOD BEGINNING DECEMBER 31, 2006 AT AN ANNUAL PREMIUM OF \$628,425.00 FROM THE LIABILITY SELF-INSURANCE FUND.

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WHEREAS, Excess Liability Insurance provides coverage to the City of San Antonio ("City") for covered claims involving commercial general liability, automobile liability, incidental medical malpractice, personal injury, police and professional liability, and employee benefits liability insurance; and

WHEREAS, Excess Worker's Compensation Insurance provides protection to the City from catastrophic claims resulting from occupational injuries, illnesses, or diseases; and

WHEREAS, the Excess Workers' Compensation and Excess General Liability coverages have a per occurrence limit of \$5,000,000 in excess of the City's self-insured retention \$500,000, and an annual aggregate limit of \$10,000,000; and

WHEREAS, the sole proposal received was from the current carrier, State National Insurance Company, who proposes to maintain the same premium rate as last year; and

WHEREAS, the premium for this coverage will be \$628,425.00; **NOW THEREFORE:**

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SAN ANTONIO:

SECTION 1. The City Manager, or her designee, is hereby authorized to purchase Excess Liability and Excess Worker's Compensation Insurance, as a package policy, from State National Insurance Company, through McGriff, Seibels & Williams of Texas, Inc., the City's broker of record, at a cost of \$628,425.00 for a one year period beginning on December 31, 2006, and ending on December 31, 2007.

SECTION 2. The amount of \$383,077 is authorized to be encumbered in Fund 75-001000, Insurance Reserve, in GL 5402600, entitled Insurance Premium-Excess Liability, in Cost Center 1009020001, and is authorized to be paid to the City's Broker of Record, for the policy period of December 31, 2006 through December 31, 2007.

SECTION 3. The amount of \$245,348.00 is authorized to be encumbered in Fund 75-003000, Workers' Compensation, in GL 5402600, entitled Insurance Premium-Excess Liability, in Cost Center 1009040005, and is authorized to be paid to the City's Broker of Record, for the policy period of December 31, 2006 through December 31, 2007.

SECTION 4. The financial allocations in this ordinance are subject to approval by the Director of Finance, City of San Antonio. The Director, may subject to concurrence by the City Manager or the City Manager's designee, correct allocations to specific cost centers and fund numbers as necessary to carry out the purpose of this ordinance.

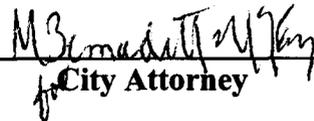
SECTION 5. This ordinance shall take effect on December 24, 2006.

PASSED AND APPROVED this 14th day of December, 2006.


M A Y O R

PHIL HARDBERGER

ATTEST: 
City Clerk

APPROVED AS TO FORM: 
City Attorney