

XPR

___/___/___

Item No.

THIS IS A PROPOSED DRAFT AND WILL BE REPLACED BY THE FINAL, SIGNED ORDINANCE OR RESOLUTION ADOPTED BY CITY COUNCIL.

AN ORDINANCE

AUTHORIZING AMENDMENTS TO THE FINAL PROJECT PLAN AND THE FINAL FINANCE PLAN OF TAX INCREMENT REINVESTMENT ZONE NUMBER ELEVEN KNOWN AS THE INNER CITY TIRZ FOR THE ALAMO BEER MICROBREWERY PROJECT.

* * * * *

WHEREAS, the Alamo Beer L.L.C. is a developer engaged in an economic development project within the boundaries of the Tax Increment Reinvestment Zone (TIRZ) #11 known as the Alamo Beer Microbrewery Project (the “Project”), consisting of the construction and operation of a micro-brewery facility and associated offices, a restaurant/beer garden, an indoor/outdoor event venue, and an outdoor activity area at an estimated value of \$8,030,000.00; and

WHEREAS, on May 11, 2012, the TIRZ #11 Board approved amendments to the Final Project and Finance Plans to include the Project and to permit TIRZ funds generated from the Project to be used towards the Master Economic Incentive Agreement, which amendments must now be approved by City Council; **NOW THEREFORE:**

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SAN ANTONIO:

SECTION 1. The City Council approves all past actions of the TIRZ #11 Board, including the approval of amendments to the Final Project and Financing Plans, which are attached to this Ordinance as Exhibit A.

SECTION 2. In compliance with Chapter 311 of the Texas Tax Code, a public hearing was held on August 2, 2012, for which notice was published by or before July 26, 2012.

SECTION 3. There is no fiscal impact to the City General Fund as all funding is from the TIRZ #11 Fund.

SECTION 4. This Ordinance shall be effective immediately upon passage by eight affirmative votes; otherwise, it shall be effective on the tenth day after passage.

XPR

__/__/__

Item No.

PASSED AND APPROVED on this ____ day of _____, 2012.

M A Y O R

Julián Castro

ATTEST: _____
Leticia M. Vacek, City Clerk

APPROVED AS TO FORM: _____
Michael D. Bernard, City Attorney

DRAFT