

**THIS IS A DRAFT AND WILL BE REPLACED BY THE FINAL, SIGNED
ORDINANCE OR RESOLUTION ADOPTED BY CITY COUNCIL.**

AN ORDINANCE

**AUTHORIZING THE SALE OF 803 N. CHERRY FOR A TOTAL PRICE OF
\$295,000.00 TO ALAMO BEER COMPANY, L.L.C., IN DISTRICT 2.**

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WHEREAS, agreement has been reached with Alamo Beer Company, L.L.C., to purchase the City-owned tract at 803 N. Cherry Street, San Antonio, Texas, in accordance with the Master Economic Incentive Agreement for the sum of \$295,000.00, **NOW THEREFORE:**

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SAN ANTONIO:

SECTION 1. The City Manager and her designee, severally, should take all other actions reasonably necessary or convenient to effectuate the transaction described in **Attachment I**, including agreeing to non-material changes to the terms of Attachment I and executing and delivering all ancillary instruments and agreements conducive to effectuating the transaction.

SECTION 2. The subject property is described as follows:

A tract of land containing 73,660.0 square feet (1.691 acres), being Arbitrary Tract B, Block 30, N.C.B. 527, City of San Antonio, Bexar County, Texas, commonly known as 803 N. Cherry St., San Antonio, Bexar County, Texas

SECTION 3. Property located at 803 North Cherry Street, which was appraised at \$295,000.00, is authorized to be conveyed to Alamo Beer Company, LLC. The disposition of surplus property must be coordinated through the city's Finance Department to assure the removal of these assets into the City's financial records and to record the proper accounting transactions.

SECTION 4: The financial allocations in this Ordinance are subject to approval by the Director of Finance, City of San Antonio. The Director of Finance may, subject to concurrence by the City Manager, or the City Manager's designee, correct allocations to specific SAP Fund Numbers, SAP Project Definitions, SAP WBS Elements, SAP Internal Orders, SAP Fund Centers, SAP Cost Centers, SAP Functional Areas, SAP Funds Reservation Document Numbers, and SAP GL Accounts as necessary to carry out the purpose of this Ordinance.

NHR

Item No. ___B

SECTION 5. This Ordinance shall be effective immediately upon passage by eight affirmative votes; otherwise, it shall be effective on the tenth day after passage.

PASSED AND APPROVED this ____ day of _____, 2012.

M A Y O R
Julián Castro

ATTEST:

APPROVED AS TO FORM:

Leticia M. Vacek, City Clerk

Michael D. Bernard, City Attorney

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